

CASE N° 18-07304 ESL

MOR VAQUERIA LAS MARTAS, INC.

MAY 2019

4,050 LTS BIWEEKLY

milking 24 cows averaging 12.05 lts/day/cow
occupying 6.89% milk quota

dry: 31

Culled: 2

Milk Quota: 58,700 lts biweekly

DEBTOR HAS BEEN FORCED TO DRY COWS AS HE HAS NO USE OF CASH COLLATERAL

INCOME:	SUIZA	\$	
Milk Sales:	Liq. May 3 (less ant.) (3,799 lts @ 78.09¢/lt)	2966.65	Went all to Condado 5
	Liq. May 17 4,379 lts @ 80.585¢/lt	3,528.84	Went all to Condado 5
	Liq. May 31 3,721 lts @ 78.997 ¢/lt	2,939.49	Went all to Condado 5
ADEA	Production Incentive	0.00	
Sale of cow culled for meat market	(2 cows)	1175.00	\$500.00 deposited in Bank Acct.
Sale of male calves	(4 male calves)	80.00	
Sale of hay		385.00	
Money Loaned by third party	to pay feed bills	3600.00	
Money in bank and on hand		<u>15.80</u>	
Total Income:		14,690.78	

Less Operational Costs:

Wages:	800.00	
State Department	0.00	
FUTA	0.00	
Feed	4,100.00	
Forage Debtor makes own bales of hay	0.00	
Medicines & Veterinary, AGH	88.25 cash	
Tick plaguicide AGH	47.70 cash from check # 102	
Farm Maintenance & repairs	0.00	
Milking Equipment	0.00 cash	
Farm Machinery	0.00 cash	
Materials & Supplies	73.70 cash	
Car & Truck	0.00	
Fuel	108.11 cash fromcheck #102 & from sale of hay	
Pesticides	0.00	
Security deposit	0.00	
Utilities: AEE milking with generator	0.00	
farm lease Juan Manuel Barreto	0.00	
Professional Services: Lab Milk samples	6.00 cash	
attorney	0.00	
CPA	0.00	
Miscellaneous: IVU on AGH bills & cat food	4.79	
Freight forrage	0.00	
Bank charges	<u>11.15</u>	
Total Operational Costs:	5,239.70	

Capital Expenditures: Heifers 0.00

Less Obligations & Others:

Condado 5 through milk assignments 9434.98 5 weekly Payments. 100% of Milk Proceeds

Total Operational, Expenditures, Obligations, personal Cc 14,674.68

Net Income: **16.10**

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MOR VAQUERIA LAS MARTAS, INC.

MAY 2019

4,050 LTS BIWEEKLY

milking 24 cows averaging 12.05 lts/day/cow
occupying 6.89% milk quota

WAGES:

Juan Manuel Barreto 0.00/wk not paid

Edgardo García

4-May #101	200.00
11-May cash	200.00
18-May #103	200.00
25-May cash	<u>200.00</u>
	<u>800.00</u>

FEED \$ All Paid Cash

3-May	600.00	Paid by Third Party
7-May	500.00	Cash from Las Martas
10-May	600.00	Paid by Third Party
13-May	800.00	Paid by Third Party
16-May	400.00	Paid by Third Party
20-May	600.00	Paid by Third Party
24-May	<u>600.00</u>	Paid by Third Party
	<u>4100.00</u>	

\$3,600.00 paid by Third Party
\$500.00 paid cash by Las Martas

\$4,100.00

Cash Income:

Sale of cows culled	1175.00
sale of male calves	80.00
sale of hay	385.00
Money loaned by 3rd Party	3600.00
Money on hand & Bank	<u>15.80</u>
	<u>5255.80</u>

Expenses Paid:

Medicines	88.25 AGH
Lab.	6.00 AGH
Materials	73.70 AGH
Tick poison	47.70 AGH
IVU	0.69 AGH
Cat food	4.10 AGH
Feed	4100.00 ADM
Wages	800.00
Fuel	108.11
Bank charges	<u>11.15</u>
	<u>5239.70</u>

MOR FOR MAY 2019 DOES NOT MATCH PROJECTIONS AS:

1. PROJECTIONS ESTIMATED USE OF CASH COLLATERAL COMMENCING ON LIQUIDATION PERIOD STARTING ON DECEMBER 13, 2018. YET USE OF CASH COLLATERAL HAS NOT BEEN AUTHORIZED. THEREFORE, ALL INCOME FROM SALE OF RAW MILK IS PAID TO CONDADO 5 THRUOUGH MILK ASSIGNMENTS.
2. WITHOUT USE OF CASH COLLATERAL DEBTOR HAS NO CASH FLOW AND CANNOT COVER COST OF PRODUCTION. THEREFORE, DEBTOR HAS BEEN FORCED TO DRY COWS EARLIER.
3. DEBTOR IS THEREFORE OPERATING WITH PROCEEDS COMING FROM THIRD PARTIES.
4. WITHOUT ADEQUATE CASH FLOW, DEBTOR IS NOT FEEDING DAIRY CATTLE THE AMOUNT OF CONCENTRATED FEED NECESSARY TO OBTAIN MAXIMUM MILK YIELD.

This MOR has been prepared using information from bank accounts and verbal information provided by Debtor.

**After Five Days Return To:
PO Box 9146
San Juan PR 00908-0146**



00003488 MEBPBB0603190738550B 2 100000000

LAS MARTAS INC
HC 5 BOX 91635
ARECIBO PR 00612-9517



STATEMENT OF ACCOUNT

STATEMENT DATE

05/31/19

020-BUSINESS PLUS CORP

3* 6109207280

BEGINNING BALANCE	DEPOSITS / OTHER CREDITS		CHECKS / OTHER DEBITS		SERVICE CHARGES	ENDING BALANCE
	NUMBER	AMOUNT CREDITED	NUMBER	AMOUNT DEBITED		
7.25	2	500.00	5	481.15	10.00	16.10

CHECKING ACCOUNT TRANSACTIONS

DEPOSITS AND OTHER CREDITS

DATE..... **AMOUNT**..... **DESCRIPTION**

05/06 **300.00** **DEPOSIT**
05/20 **200.00** **DEPOSIT**

CHECKS

DATE . . . CHECK NO AMOUNT

DATE . . . CHECK NO . . . AMOUNT

05/08 **102** **80.00**
05/13 **101** **200.00**

05/20 103 200.00

OTHER DEBITS

DATE..... **AMOUNT**..... **DESCRIPTION**

05/31	10.00	BALANCE RANGE FEE *
05/31	1.05	IVU ESTATAL
05/31	0.10	IVU MUNICIPAL

* * * * * DAILY BALANCE INFORMATION * * * * *

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
04/30	7.25	05/08	227.25	05/20	27.25
05/06	307.25	05/13	27.25	05/31	16.10

PRONTO CONTARAS CON MAS SEGURIDAD EN TUS TRANSACCIONES CON LA NUEVA VISA DEBITO CON CHIP. SI YA TIENES UNA VISA DEBITO PRONTO RECIBIRAS TU NUEVA TARJETA CON CHIP.



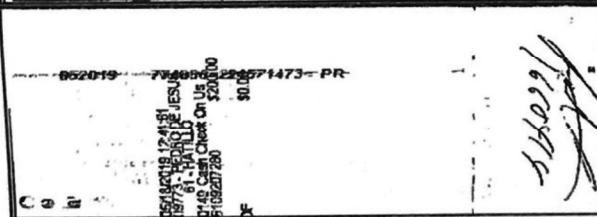
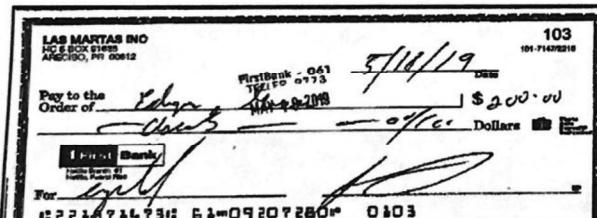
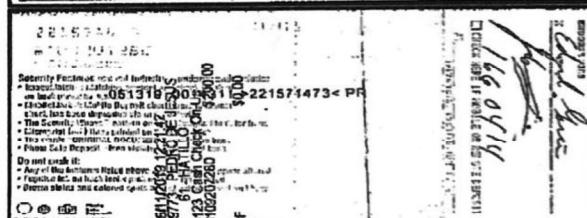
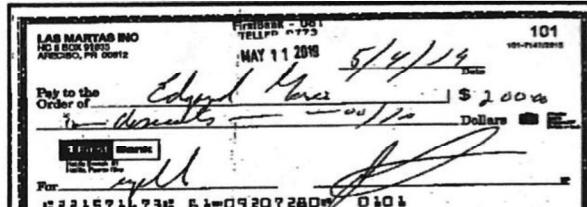
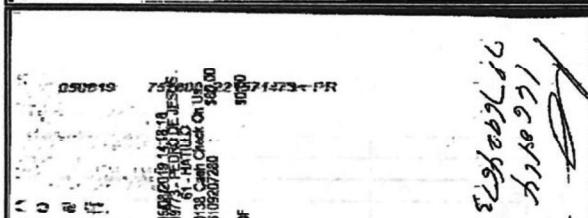
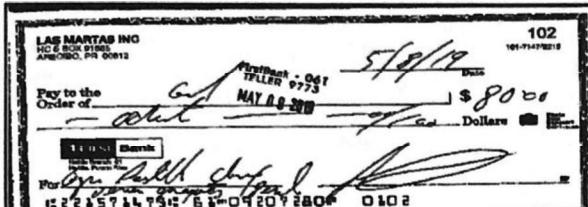
1 First Bank

ACCOUNT 6109207280

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CHECK IMAGES



SUIZA DAIRY CORPORATION
Informe de Liquidacion p
Wednesday, May 1, 2019

DIVISION SUIZA DAIRY

		Litros	A	Valor
Ganadero	941 LAS MARTAS			
Licencia	3064			
Numeros de Liquidacion	2019-09			
Desde	4/18/2019			
Hasta	5/01/2019			
Fecha de Pago	5/01/2019			
Numeros de Cheque o Dep Directo	81805			
Numeros de Facimil				
Cuota	58,700			
La Produccion para el Periodo	3,799			
Distribucion del Pago				
Leche Fresca Retenida y UHT	3,799	.780903	2,966.65	
Productos Derivados Plantas	60.0195%	0	.000000	.00
Leche Utilizada Polvo Plantas	.00000%	0	.000000	.00
Leche Utilizada Queso Indulac	.00000%	0	.000000	.00
Leche Utilizada en Polvo y Evaporada Indulac	.00000%	0	.000000	.00
Leche Sobre Quota Entregada por Ganadero	0	.000000	.00	
Total a Pagar				2,966.65
Menos las siguientes Cestiones				
Adelanto				1,317.76
AUTORIDAD DE TIERRAS DE P.R.				.00
AUTORIDAD DE TIERRAS DE P.R.				.00
FONDO FOMENTO IND. (SEGURO)				.00
ENRIQUE MAYSONET				.00
ADM ALLIANCE NUTRITION DE PR				.00
JOSE R. CARRION MORALES				.00
MARIA E. HERNANDEZ RUIZ				.00
ORIL				.00
CONDADO 5, LLC.				1,648.89
Total de Deduciones				2,966.65
Pago Neto .....				.00

SUIZA DAIRY CORPORATION
Informe de Anticipos
Wednesday, May 8, 2019

DIVISION SUIZA DAIRY

Ganadero 941 LAS MARTAS
Licencia 3064
Correo Electronico EMLACOUNTING@HOTMAIL.COM
Fecha de Pago 5/08/2019
Número de Desposito Directo 81906
Adelanto 1,483.33

Menos las siguientes Cessiones:

AUTORIDAD DE TIERRAS DE P.R.
AUTORIDAD DE TIERRAS DE P.R.
FONDO FOMENTO IND. (SEGURÓ)
ENRIQUE MAYSONET
ADM ALLIANCE NUTRITION DE PR
JOSE R. CARRION MORALES
MARIA E. HERNANDEZ RUIZ
ORIL
CONDADO 5. HLC.

Total a Descontar 1,483.33
Pago Neto : 00

SUIZA DAIRY CORPORATION
Informe de Liquidacion p
Wednesday, May 15, 2019

DIVISION SUIZA DAIRY

			Litros	A	Valor
Ganadero .....	.....	941 LAS MARTAS			
Licencia .....	.....	3064			
Numeros de Liquidacion .....	.....	2019-10			
Desde .....	.....	5/02/2019			
Hasta .....	.....	5/15/2019			
Fecha de Pago .....	.....	5/15/2019			
Numeros de Cheque o Dep Directo .....	.....	820007			
Numeros de Facimil .....	.....			
Cuota .....	.....	58,700			
La Produccion para el Periodo .....	.....	4,379			
Distribucion del Pago .....	.....			
Leche Fresca Retenida y UHT	.....	41.4750%	4,379	.805855	3,528.84
Productos Derivados Plantas	.....	58.5250%	0	.000000	.00
Leche Utilizada Polvo Plantas	.....	.0000%	0	.000000	.00
Leche Utilizada Queso Indulac	.....	.0000%	0	.000000	.00
Leche Utilizada en Polvo y Evaporada Indulac	.....	.0000%	0	.000000	.00
Leche Sobre Quota Entregada por Ganadero	.....	0	.000000	.00	
Total a Pagar .....	.....				3,528.84
Menos las siguientes Cestiones .....	.....			
Adelanto .....	.....				1,483.33
AUTORIDAD DE TIERRAS DE P.R.	.....				.00
AUTORIDAD DE TIERRAS DE P.R.	.....				.00
FONDO FOMENTO IND. (SEGURIDAD)	.....				.00
ENRIQUE MAYSONET	.....				.00
ADM ALLIANCE NUTRITION DE PR	.....				.00
JOSE R. CARRION MORALES	.....				.00
MARIA E. HERNANDEZ RUIZ	.....				.00
ORIL	.....				.00
CONDADO 5, LLC.	.....				2,045.51
Total de Deduccciones .....	.....				3,528.84
Pago Neto .....	.....				.00

SUIZA DAIRY CORPORATION
Informe de Anticipación
Wednesday, May 22, 2019

DIVISION SUIZA DAIRY

Ganadero 941 LAS MARTAS
Licencia 3064
Correo Electronico EMLACOUNTING@HOTMAIL.COM
Fecha de Pago 5/22/2019
Número de Desposito Directo 82108
Adelanto 1,764.42

Menos las siguientes Sesiones:

AUTORIDAD DE TIERRAS DE P.R.
AUTORIDAD DE TIERRAS DE P.R.
FONDO FOMENTO IND. (SEGURÓ)
ENRIQUE MAYSONET
ADM ALLIANCE NUTRITION DE PR
JOSE R. CARRION MORALES
MARIA E. HERNANDEZ RUIZ
ORIL
CONDADO 5. HLC.

Total a Descontar 1,764.42
Pago Neto : 00

SUIZA DAIRY CORPORATION
Informe de Liquidacion p
Wednesday, May 29, 2019

DIVISION SUIZA DAIRY

			A	Valor
		Litros		
Ganadero	941	LAS MARTAS		
Licencia	3064			
Numeros de Liquidacion				
Desde	2019-11			
Hasta	5/16/2019			
Fecha de Pago	5/29/2019			
Numeros de Cheque o Dep Directo	5/29/2019			
Numeros de Facimil	82209			
Cuota	58,700			
La Produccion para el Periodo	3,721			
Distribucion del Pago				
Leche Fresca Retenida y UHT	35.1802%	3 , 721	.789973	2 , 939 .49
Productos Derivados Plantas	64.8198%	0	.000000	.00
Leche Utilizada Polvo Plantas	.0000%	0	.000000	.00
Leche Utilizada Queso Indulac	.0000%	0	.000000	.00
Leche Utilizada en Polvo y Evaporada Indulac	.0000%	0	.000000	.00
Leche Sobre Quota Entregada por Ganadero		0	.000000	.00
Total a Pagar				2 , 939 .49
Menos las siguientes Cestiones				
Adelanto			1 , 764 .42	
AUTORIDAD DE TIERRAS DE P.R.			.00	
AUTORIDAD DE TIERRAS DE P.R.			.00	
FONDO FOMENTO IND. (SEGURIDAD)			.00	
ENRIQUE MAYSONET			.00	
ADM ALLIANCE NUTRITION DE PR			.00	
JOSE R. CARRION MORALES			.00	
MARIA E. HERNANDEZ RUIZ			.00	
ORIL			.00	
CONDADO 5, LLC.			1 , 175 .07	
Total de Deduciones				2 , 939 .49
Pago Neto .....				.00